

Here are some frequently asked questions about financial aid and financing your education.

1. Complete your 2022-2023 FAFSA. Our school code is **002107**.

2. Federal Direct Student Loans

The Federal Direct Student Loan Application process requires a student to complete both Loan Entrance Counseling and a Master Promissory Note to receive a loan. We will not apply a loan to your account until you complete both documents. You can access the step-by-step instruction from our Financial Aid website. Any loan fees that are deducted by the lender are included in the total cost of attendance at Stevenson University.

3. Student Loan Reduction Form

We assume you are borrowing the loan amount offered on your Award Letter unless you notify us otherwise. To decline a loan or reduce the amount you wish to borrow, you must complete the Student Loan Reduction Form available on the Financial Aid website at <https://apps.stevenson.edu/forms/financial-aid/reduction.cfm>.

4. State Awards

If you are offered funds from a State of Maryland program, be sure to respond to their award instructions or you will not receive those funds. The State offers an on-line inquiry system that allows students to view the status of their financial aid application and/or award information. You can access this feature at mdcaps.mhec.state.md.us. If you have an award from another state, be sure you follow their instructions to ensure that you actually receive the funds. State of Maryland awards post upon receipt of the funds from the State of Maryland; November for the fall semester, March for the spring semester.

5. Private Scholarships, Grants Loans, Etc.

If you receive scholarships or grants from a private source, you must notify the Financial Aid Office by providing a copy of the award notification or a statement identifying the source and the dollar amount. You are also required to notify the Financial Aid Office if you are receiving tuition assistance from your employer. Please provide a statement indicating the name of your employer and the annual dollar amount of the benefit. If these additional funds affect your current financial aid award, you will be sent a revised award letter.

6. Alternative Loans

Alternative loans, commonly referred to as private loans or secondary student loans, are consumer loans offered by banks and other private lenders to cover the cost of college not covered by financial aid. Some alternative loan lenders require interest payments while you are in school. If you would like more information, go to Private Loans at <http://www.stevenson.edu/online/admissions-aid/financial-aid/graduate-students/index.html> and select the link for “Types of Aid” and the tab for “Loans.”

7. Monthly Payment Plan

We are pleased to provide you with the option of semester-based payment plans. Nelnet Campus Commerce (<https://mycollegepaymentplan.com/stevenson>) serves as the administrator of the plans. The payment plan allows students to pay amounts due to the University in manageable monthly installments. The payment plan provides the benefits of easy, online enrollment, flexible payment options, no interest charges, and 24/7 easy account access. Credit card/debit card and automatic bank (ACH) payments are accepted payment methods. For information visit, mycollegepaymentplan.com/stevenson/ or call 800-609-8056.

8. Tuition Insurance and Required Agreements

Consider tuition insurance to supplement and strengthen Stevenson University’s refund policy. This coverage expands the scope of our refund policy ensuring reimbursement for tuition and other costs for covered withdrawals at any time during the semester. Visit gradguard.com/tuition/stevenson or call 877-794-6603 to learn more.

Please review and accept the [2022-23 Annual Student Financial Responsibility Agreement](#) on Self-Service by going to your profile and clicking on “Required Agreements”. All students acknowledge that, by the act of registering for courses, they agree to pay all charges that result from their initial registration and/or future add/drop activity. Students are responsible to pay for all courses for which they are registered after the final day of the add/drop period as published in the Enrollment Calendar.